

## Fiero as an Investment ... Jan, 2023: Hagerty Valuation Prices

This article is a pricing guide for Michigan Fiero Club members that is derived from Hagerty Valuations. This group has become the recognized classic car pricing experts for most of the auction shows you see on television.

So which Fiero models by production year are most likely to be good investments? Currently the 1985, 1986, 1987, and 1988 Fiero GT models with manual transmissions and lots of options are the most valued. The 1988 Formula model and the unique 1984 Indy Pace Car are also sought after.

343,766 Fieros were produced in the 5 year model run. **The most sought after models listed above represented only 21% of the total 5 year production volumes** (these volumes include both manual and automatics). Most of these cars are no longer on the road, increasing the value of those remaining. All Fiero models will eventually benefit from classic car valuation pricing. The better the condition, the greater the benefit.

### **Definitions by Hagerty Valuation Classes:**

Generally, **Class 1s** are like showroom new or Concours and **Class 2s** are former Class 1s that show some minor wear and tear due to driving miles. Class 2s have generally been restored visually and mechanically at some point in their history. Every plus 30 year old car needs some restoration due to age: parts rust, paint fades, interiors decline, and rubber parts deteriorate ... all, irrespective of miles driven. **Class 2s** are still capable of winning a local car show but have flaws that the casual observer will miss.

**Most of our Club Fiero Cars would be classified as Class 3, Class 4 or somewhere in-between! We, at best, have a handful of Class 2s in our Club.**

A **Class 3** car is driven occasionally, has minor visual flaws that a non expert can see and is generally mechanically sound in every area; this includes air conditioning, handling, breaks, cooling, transmission and engine performance. A Class 3 chassis should be sound from a rust stand point. A **Class 4** car needs work visually, mechanically, rust wise or some combination of the three.

See [www.hagerty.com/valuationtool](http://www.hagerty.com/valuationtool) ... for full definitions of all four condition classes and prices for all Fiero models and years.

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HERE ARE HAGERTY VALUATION TOOL RESULTS:

1985 Fiero GT:



### Value Details

Item Name		Jan 2018	Jan 2019	Jan 2020	Jan 2021	Jan 2022	Jan 2023
1985 Pontiac Fiero GT 2dr Coupe 6-cyl. 173cid/130hp FI	<i>#1 Concours</i>	\$11,900	\$14,900	\$14,900	\$14,900	\$16,400	\$16,400
	<i>#2 Excellent</i>	\$8,200	\$8,400	\$8,400	\$8,400	\$9,200	\$9,200
	<i>#3 Good</i>	\$5,800	\$5,800	\$5,800	\$5,800	\$6,400	\$6,400
	<i>#4 Fair</i>	\$2,700	\$2,700	\$2,700	\$2,700	\$3,000	\$3,000

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- **VALUE ADJUSTMENTS:** -\$1,000 for automatic  
 '85 GTs are unchanged in value from last year.

1986 Fiero GT:



- Value Details

Item Name		Jan 2017	Jan 2019	Jan 2020	Jan 2021	Jan 2022	Jan 2023
1986 Pontiac Fiero GT 2dr Coupe 6-cyl. 173cid/125hp FI	#1 <i>Concours</i>	\$12,100	\$15,100	\$15,100	\$15,100	\$16,600	\$16,600
	#2 <i>Excellent</i>	\$8,900	\$9,200	\$9,200	\$9,200	\$10,100	\$10,100
	#3 <i>Good</i>	\$5,900	\$5,900	\$5,900	\$5,900	\$6,500	\$6,500
	#4 <i>Fair</i>	\$2,900	\$2,900	\$2,900	\$2,900	\$3,200	\$3,200

- **VALUE ADJUSTMENTS:** -\$1,000 for automatic



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'86 GTs are unchanged in value from last year.

1987 Fiero GT:



Value Details

Item Name		Jan 2018	Jan 2019	Jan 2020	Jan 2021	Jan 2022	Jan 2023
1987 Pontiac Fiero GT 2dr Coupe 6-cyl. 173cid/125hp MFI	#1 <i>Concours</i>	\$13,100	\$16,400	\$16,400	\$16,400	\$20,700	\$22,100
	#2 <i>Excellent</i>	\$10,200	\$10,500	\$10,500	\$10,500	\$13,300	\$14,200
	#3 <i>Good</i>	\$6,000	\$6,000	\$6,000	\$6,000	\$7,000	\$8,100
	#4 <i>Fair</i>	\$4,100	\$4,100	\$4,100	\$4,100	\$5,200	\$5,600

- VALUE ADJUSTMENTS: -\$1,000 for automatic

'87 GTs improved in value from last year.

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1988 Fiero GT:



### Value Details

Item Name		Jan 2018	Jan 2019	Jan 2020	Jan 2021	Jan 2022	Jan 2023
1988 Pontiac Fiero GT 2dr Coupe 6-cyl. 173cid/135hp MFI	<i>#1 Concours</i>	\$17,400	\$20,600	\$19,600	\$24,500	\$28,200	\$30,200
	<i>#2 Excellent</i>	\$14,200	\$13,400	\$12,700	\$15,900	\$18,300	\$19,600
	<i>#3 Good</i>	\$9,100	\$8,200	\$7,800	\$9,800	\$11,300	\$12,100
	<i>#4 Fair</i>	\$5,900	\$5,100	\$4,800	\$6,000	\$6,900	\$7,400

- **VALUE ADJUSTMENTS: -\$1,000 for automatic**

**The '88 GTs have increased in value from last year.**

**The Class #1 '88 GT is again a new Fiero record!**

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1988 Formula:



Value Details

Item Name		Jan 2018	Jan 2019	Jan 2020	Jan 2021	Jan 2022	Jan 2023
1988 Pontiac Fiero Formula 2dr Coupe 6-cyl. 173cid/135hp MFI	<i>#1 Concours</i>	\$14,300	\$17,900	\$17,000	\$17,000	\$20,400	\$20,400
	<i>#2 Excellent</i>	\$10,300	\$10,800	\$10,300	\$10,300	\$12,400	\$12,400
	<i>#3 Good</i>	\$6,700	\$6,700	\$6,400	\$6,400	\$7,700	\$7,700
	<i>#4 Fair</i>	\$4,100	\$4,000	\$3,900	\$3,900	\$4,700	\$4,700

- **VALUE ADJUSTMENTS: -\$1,000 for automatic**

**'88 Formula Cars are unchanged from last year!**

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### 1984 Indy Pace Car:



#### Value Details

Item Name		Jan 2018	Jan 2019	Jan 2020	Jan 2021	Jan 2022	Jan 2023
1984 Pontiac Fiero Indy Pace Car 2dr Coupe 4-cyl. 151cid/92hp TBI	#1 <i>Concours</i>	\$14,000	\$13,800	\$13,800	\$16,300	\$17,100	\$17,100
	#2 <i>Excellent</i>	\$9,800	\$9,600	\$9,600	\$11,400	\$12,000	\$12,000
	#3 <i>Good</i>	\$6,500	\$6,400	\$6,400	\$7,400	\$7,800	\$7,800
	#4 <i>Fair</i>	\$4,100	\$4,000	\$4,000	\$4,600	\$4,800	\$4,800

- VALUE ADJUSTMENTS: -\$1,000 for automatic

The Pace Car is unchanged in value from last year.

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As you can see, only the 1987 and 1988 GTs has improved in value year over year. All other models remain unchanged between 2022 and 2023.

**The car model again showing the most appreciation in 2023 is the 1988 GT Model. These cars are showing a good year over year increase in value; this is especially true for the Class #1 and Class #2 vehicles. The Class #1 '88 GT achieved another new Fiero high of \$30,200!**

The other good news is that our Fieros are fun to drive, don't really depreciate, and can be inexpensively insured. Generally, parts for most models (the '88 GTs and '88 Formulas being an exception) are readily available at reasonable prices. See our article on owning the 88s in this same web site.

If you are into fixing or restoring your Fiero, the Michigan Fiero Club can help you with information (we have an extensive technical library) and advice on the development, maintenance and enjoyment of this fine classic car. We also have good information on parts sources and useful comfort/drivability modifications.

Many of our members are skilled automotive engineers, development people, and build technicians ... some of our members are even GM engineers that worked on the original development of the Fiero. We also have a rich events schedule that will put you in touch with a great group of fellow Fiero enthusiasts.

Check out the rest of our Michigan Fiero Club web site and join us; if you don't have a Fiero, we will help you find one.

The Pontiac Fiero is currently a good value in the Classic Car Market; a lot of car for the money ... begin the journey!

All The Best ... *Roger Fagnani*